

Mengyu Wang (王梦宇)

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EMPLOYMENT

Singapore Management University	Singapore
Senior Research Fellow, Sim Kee Boon Institute for Financial Economics (SKBI), Lee Kong Chian School of Business	2025–
Research Fellow, Sim Kee Boon Institute for Financial Economics (SKBI), Lee Kong Chian School of Business	2024–2025
Tsinghua University	Beijing, China
Postdoctoral Research Fellow, PBC School of Finance	2019–2023

EDUCATION

University of Exeter	Exeter, United Kingdom
Ph.D. in Finance	2019
Visiting Ph.D. Student, PBC School of Finance, Tsinghua University	2019
University of Bristol	Bristol, United Kingdom
M.Sc. in Economics, Accounting and Finance	2014
Nottingham Trent University	Nottingham, United Kingdom
B.A. (Hons) in Business Finance	2013

RESEARCH INTERESTS

Corporate Investment, Capital Allocation, Environmental Finance, Mutual Funds, Machine Learning

PUBLICATIONS

[Policy Uncertainty Reduces Green Innovation](#) (with Jeffrey Wurgler and Hong Zhang)

Journal of Financial Economics, 2026

Media coverage: [SKBI Research Newsletter, November 2025](#)

WORKING PAPERS

The Green Reallocation Paradox: Do Capital Investments Abandon Polluting Industries? (with Chengwei Wang and Hong Zhang)

Selected for JFQA dual-submission review under the CICF–JFQA Dual Submission Program, 2026

Presentations: FMA US 2026, AsianFA 2026, SMU Summer Camp 2026, Fudan University Seminar 2026

Asset Pricing Using KAN (with Peng Liu, Youyou Xu, and Hong Zhang)

Presentations: SMU Quantitative Finance Research Workshop 2026, Five-Star Asia Pacific Workshop 2026, Fudan University Seminar 2026

Financial Intermediaries vs. Capital Allocation: The Forgotten Role of Mutual Funds (with Massimo Massa, Yanbo Wang, and Hong Zhang)

Presentations: ABFER 2023, CICF 2023

Narrow Framing in Environmental Policymaking: Evidence from China (with Jeffrey Wurgler and Hong Zhang)

BOOK CHAPTERS AND CASE STUDIES

[Heuristics in Policymaking: It's Time to Figure Out What Drives Policy Uncertainty](#) (with Hong Zhang and Xiao Ji)

In *Impact of COVID-19 on Asian Economies and Policy Responses* (ABFER 2020 Pandemic Commentaries), World Scientific, Singapore, 2021

[Impacts of U.S. Environmental Regulations on Industry](#) (with Xiao Ji and Tian Yi Zhang)

SMU SKBI CaseInsights, 2025

[Regulatory Impacts on U.S. Hazardous Waste Exports](#) (with Xiao Ji and Tian Yi Zhang)

SMU SKBI CaseInsights, 2025

[Analysis of Innovation Applications and Value Driven by AIGC Technology: A Case Series for the Chinese Market](#) (with Siyuan Ma and Tian Yi Zhang)

SMU SKBI CaseInsights, 2025

Volvo: The Transformation of Traditional Oil Vehicle Enterprises (with Jiandong Ju, Hao Gao, and Juanya Yi)

China Finance Case Centre, PBC School of Finance, 2023

Mobile Phone Leading Firms and Abrupt Technology Innovation (with Jiandong Ju, Hao Gao, and Juanya Yi)

China Finance Case Centre, PBC School of Finance, 2024

OTHER PAPERS

Active Management in the Intangible Economy (with Jiatian Zhu and Hong Zhang)

Machine Learning in Quantitative Finance: A Survey Bridging AI and Finance Literature (with Junhua Liu, Kunrong Li, Hong Zhang, and Kwan Hui Lim) 2026

Carbon Intensity and Structure Change of Export: Evidence from Product-Level Data (with Jiandong Ju, Lu Feng, and Jing Li)2024

Research project of “Green Trade”, the European Energy Foundation

Supply Chain and the Value of Firm Diversification, 2019

Large Customers and Payout Policy, 2019

CONFERENCE PRESENTATIONS AND DISCUSSIONS

2026: Asian Finance Association Conference (Seoul), FMA (Tempa Florida US).

2025: SFS Cavalcade Asia-Pacific (Beijing)

2024: Australasian Finance and Banking Conference (Sydney), China Financial Research Conference (Beijing)

2023: NBER Chinese Economy Working Group Conference (Shenzhen)

2022: China International Conference in Finance (Shanghai), Asian Finance Association Annual Meeting (Hong Kong)

2018: Eastern Finance Association Conference (Philadelphia, US), BAFA Corporate Finance and Asset Pricing Symposium (Manchester, UK), Greater China Area Finance Conference (Xiamen)

2017: BAFA South-West Area Group Annual Conference (Bristol, UK)

TEACHING

Teaching Assistant

Singapore Management University, 2025-2026

EMBA Decoding the Global Capital Market

PhD Asset Pricing (FNCE 705)

Tutorial Lecturer

University of Exeter, 2016–2018

MSc. Advanced Corporate Finance (rating 4.5/5.0)

MSc. Fundamentals of Financial Management (rating 4.5/5.0)

MSc. Domestic and International Portfolio Management

MSc. Databases and Software Helpdesk Support

MSc. SAS Workshop

Examiner

London School of Economics, 2017

BSc. Corporate Finance (FN3092)

AWARDS, GRANTS, AND FELLOWSHIPS

Finalist, SMU Research Staff Excellence Awards

2025

Fellow, Global Future Council on Responsive Financial Systems, World Economic Forum

2021–present

Associate Fellow, Higher Education Academy, United Kingdom

2016–present

Associate Fellowship, Accrediting Staff Professionalism in Research-led Education (ASPIRE), University of Exeter

Certificates, Learning and Teaching in Higher Education (LTHE) Programme, Stages 1 & 2, University of Exeter

Travel Grant, BAFA Corporate Finance and Asset Pricing Symposium, Manchester

2018

Outstanding Class Leader and Excellent Graduate, Renmin University of China

2012

Academic Excellence Scholarship, Renmin University of China

2011

PROFESSIONAL SERVICE

Ad Hoc Referee: Management Science, Economic Modelling, Applied Economics, Journal of International Accounting, Auditing and Taxation

Workshop and Seminar Organizing:

SKBI Summer Study Group (organizer, 2024–present)

SKBI Internal Workshop Series (organizer, 2024–present)

Five-Star Asia Pacific Workshop (co-organizer, 2025)

Tsinghua PBCSF Green Finance Seminar (co-organizer, 2023)

ADDITIONAL INFORMATION

Languages: Chinese (native), English (proficient)**Statistical Software:** SAS, Stata, Python**Industry Experience:** Intern, Bank of China (2015); Intern, Shanghai Pudong Development Bank (2011)