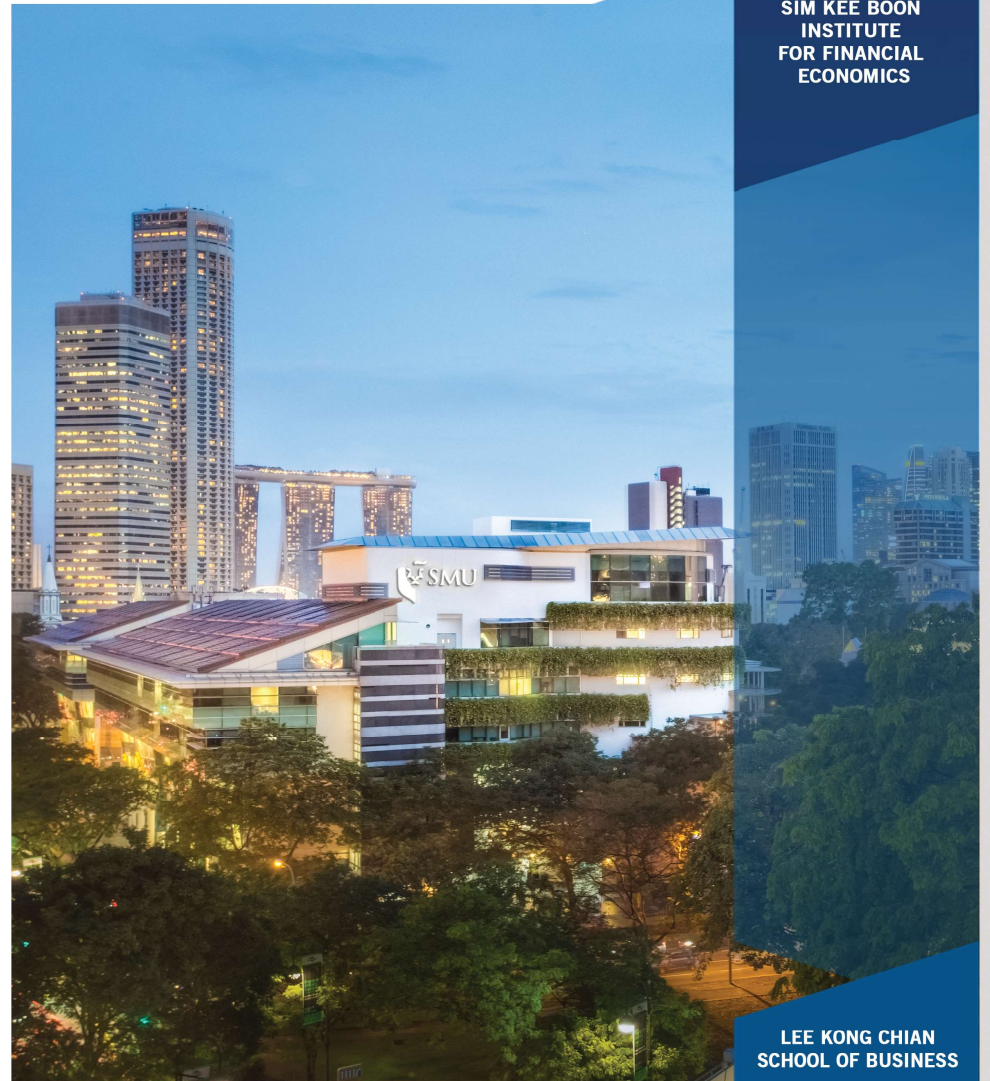


SIM KEE BOON INSTITUTE FOR FINANCIAL ECONOMICS

Mission - History - Future



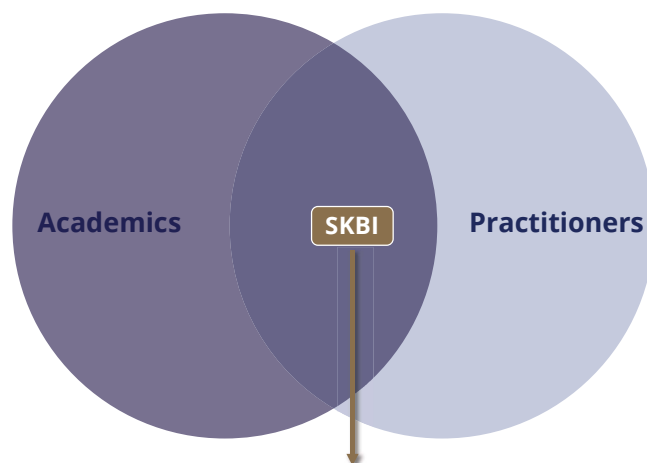
**SIM KEE BOON
INSTITUTE
FOR FINANCIAL
ECONOMICS**



**LEE KONG CHIAN
SCHOOL OF BUSINESS**

This is a blank page.

The Sim Kee Boon Institute (SKBI) conducts applied economic and financial research and training, through multidisciplinary collaborations involving research talent from the SMU community, the industry and around the world. To maintain our relevance to finance practitioners and policymakers, SKBI also adopts a view on Asian and global economic trends.

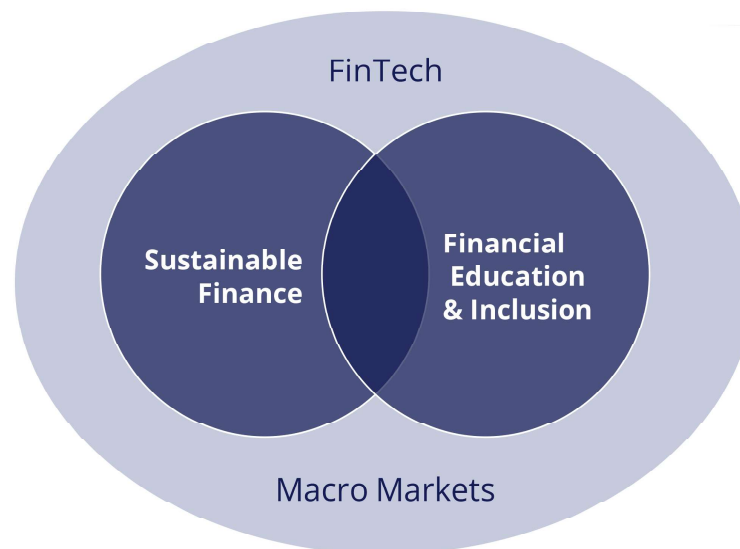


To conduct applied economic and financial **research & training** that is driven by **industry & societal needs**.

EMERGING AREAS OF RESEARCH

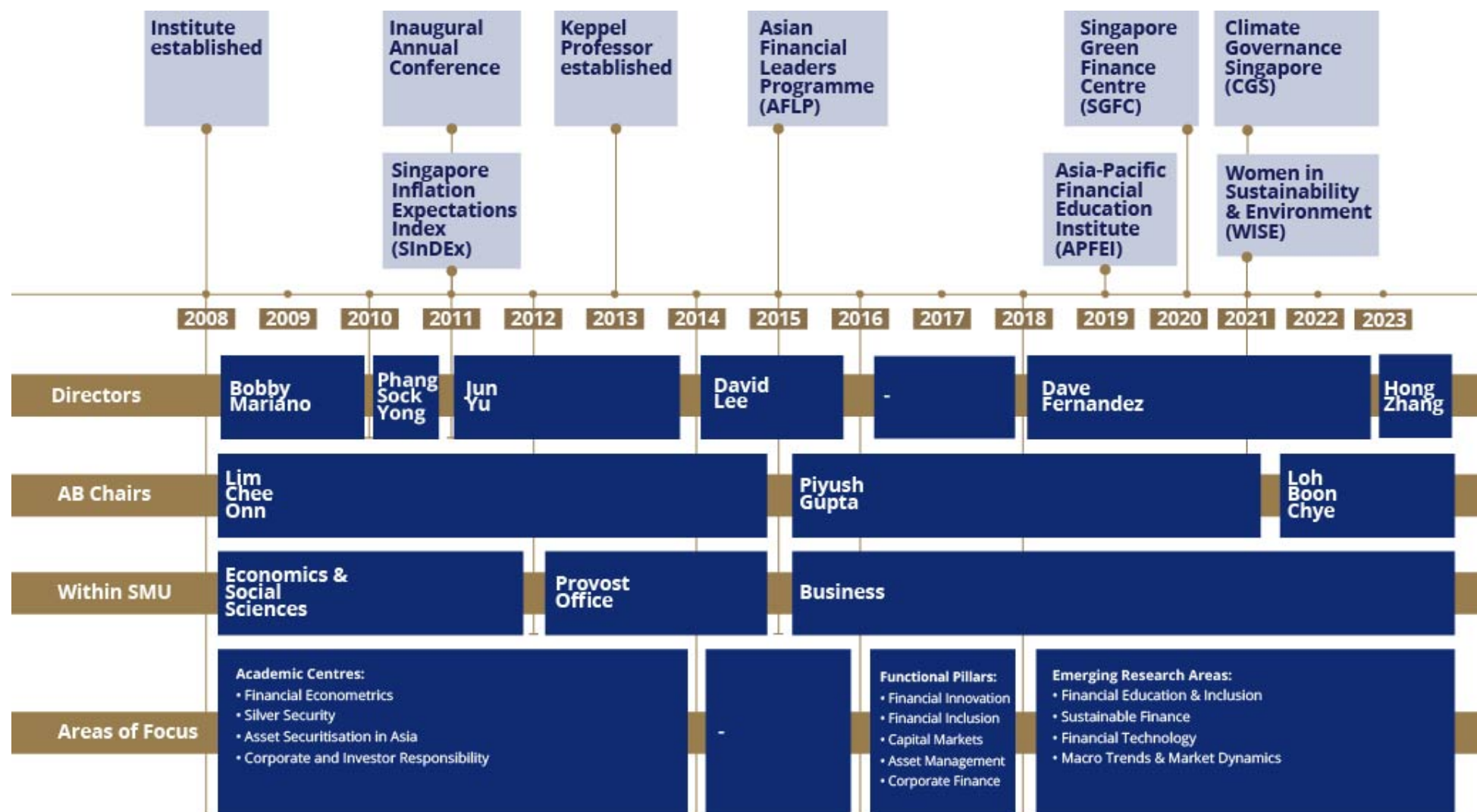
What areas of economics and finance:

1. Are most important to society today?
2. Are today out of mainstream academic research?



Read
SKBI's
Research

HISTORY & EVOLUTION



ADVISORY BOARD

The focus of the Institute evolves under the guidance of the advisory board.



Loh Boon Chye
(Chairman)
Chief Executive Officer,
Singapore Exchange



Timothy Clark
Provost, Singapore
Management
University (SMU)



Bert De Reyck
Dean, Lee Kong
Chian School of
Business, SMU



Diwa Guinigundo
Former Deputy
Governor, Bangko
Sentral ng Pilipinas



Deborah Ho
Country Head,
BlackRock Singapore
and Regional Head,
South East Asia
Blackrock



Jeffrey Jaensubhakij
Group Chief Investment
Officer, Singapore
Government Investment
Corporation



Laura Deal Lacey
Executive Director,
Milken Institute
Asia Center



Jiwon Lim
Former Monetary
Policy Board
Member, Bank
of Korea



Priscilla Lu
Head of Sustainable
Investments,
Alternatives for
DWS Asia, DWS,
Hong Kong



Takako Masai
Director, SBI
Financial and
Economic Research
Institute

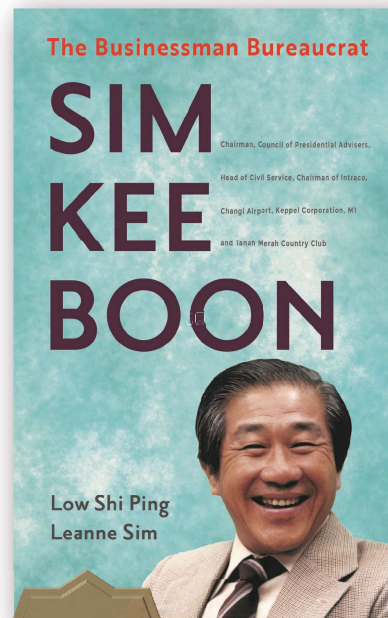


Elena Okorochenko
Managing Director
and Regional Head
of Asia-Pacific,
S&P Global Ratings



Danny Yong
Chief Investment
Officer and Founding
Partner, Dymon
Asia Capital

MR SIM KEE BOON



Non-
Fiction
Bestseller

He was a businessman bureaucrat - Chairman, Council of Presidential Advisers, Head of Civil Service, Chairman of Intraco, Changi Airport, Keppel Corporation, M1 and Tanah Merah Country Club.

Mr Sim Kee Boon was a leading member of the founding generation of civil servants who, together with Singapore's political leaders, steered the nation through a period of turbulence and uncertainty to success and stability. His lifetime of dedication to serving the community, the state and society began when he joined the British colonial service upon graduation from Raffles College with a degree in Economics.

In 2022, a biography on the life of Mr Sim was co-published by SKBI. The book details his many contributions that has shaped the Singapore we know today.



View highlights
from the launch

The institute was established as a living legacy of Mr Sim Kee Boon. In his honour, the work that SKBI undertakes embodies what Mr Sim stood for - it is driven by industry and societal needs, and seeks to improve the society within which it exists.

SKBI-Emerging Research Areas #1 *Financial Education & Inclusion*



RESEARCH



Journal of Financial Literacy and Wellbeing

- First journal in this field, launched in 2023
- Published by Cambridge University Press
- Prof Dave Fernandez on the Advisory Board of Editors



Physical Frictions & Digital Banking Adoption
Roger Loh & Hyun-Soo Choi
Factors driving adoption of digital technologies in banking, improving financial inclusion, accepted Management Science, Apr 2023



Bank Competition amid Digital Disruption: Implications for Financial Inclusion
EX Jiang, Gloria Yang Yu, J Zhang
FinTech's relationship to financial inclusion is not straightforward as it alters competition among banks, Mar 2022



ESG Knowledge & Interest among Households in Singapore & the US
Dave Fernandez, C Scheresberg, A Hasler, and A Lusardi
Gauges how much investors know & care about ESG and how that relates to their level of financial literacy, Apr 2021

CONFERENCES & SEMINARS



Nov 2022
Asia Pacific Financial Education Institute (APFEI)

- Co-organised with Global Financial Literacy Excellence center (GFLEC)
- Held annually since 2019



Dec 2021
Founding member of a new global academic network for Financial Literacy and personal Finance, G53



Dec 2020
Covid-19, Financial Fragility and Resilience, 10th Annual SKBI Conference

- Opening address by Loh Boon Chye (SGX GEO)
- Keynote by Prof Annamaria Lusardi (GFLEC)
- Panel with speakers from Australia, Indonesia, and the Philippines

SKBI-Emerging Research Areas #1 *Financial Education & Inclusion*



TRAINING



Since 2022
Money Awareness & Inclusion Awards (MAIAs)

- Part of a panel of judges for the awards involving a wide range of FinLit solutions.
- As of 2023, SKBI is the knowledge partner of the MAIAs.
- At the 2023 ceremony, a new award, "The SKBI Prize for Sustainable Financial Literacy" was given out.



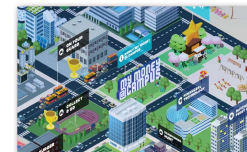
Since 2022
SMU-X Undergraduate Class on "Financial Literacy, Inclusion & Technology"

- Taught by Dave Fernandez & Joanne Yoong
- First of its kind in Singapore: A personal finance class where students tackle real world financial literacy issues faced by organisations.
- Pilot class paired students with Endowus, Grab, Sea, SGX, and Singapore's MoneySense.



Since 2012
Citi Foundation-SMU Financial Literacy Program for Young Adults

- Outreach programme running since 2012 and now having involved > 76,000 young adults.
- Annual symposium gathers academics, industry leaders and government to facilitate success sharing and thought leadership in the area of financial literacy.



Since 2015
My Money @Campus

- In-person event – 2020 & before
- Virtual carnival – 2021 onwards
- A digital microsite was designed with games and videos to impart useful financial literacy concepts to young adults in a fun and engaging way.



View past
SKBI events

SKBI - Emerging Research Areas #2 *Sustainable Finance*



RESEARCH



Are Markets Interested in Adapting to Climate? Insights From Singapore
Tran Bao Phuong Nguyen (SKBI), Stella Whittaker (Imperial College)
Singapore Green Finance Centre, Feb 2023



Impact Assessment and Measurement with Sustainable Development Goals
Hao Liang, Dave Fernandez, Mikkel Larsen
In Handbook on the Business of Sustainability, 2022



Special issue of Journal "Sustainability"
John Beirne & Dave Fernandez, editors, 2023



Retail Investors' Activity and Climate Disasters
Marinela Adriana Finta
Sep 2022



Responsible hedge Funds
Hao Liang, Lin Sun, Melvyn Teo
In the Review of Finance, Nov 2022

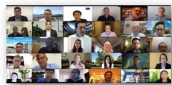
CONFERENCES & SEMINARS



Dec 2022
12th Annual SKBI Conference & 1st SGFC Conference on Greening Energy Infrastructure



Aug 2021
Panel discussion on ESG Measurements & Standards at GRASFI 2021



Sep 2020
Green & Ethical Finance Conference

- Jointly organised with Asian Development Bank Institute
- Special edition of Journal of Banking & Finance, 2022



Nov 2019
Sustainable Finance Conference

- 9th SKBI Annual Conference
- Jointly organised with TBLI

SKBI - Emerging Research Areas #2 *Sustainable Finance*



TRAINING



Since 2020
Singapore Green Finance Centre

- Goal: To make Singapore a hub for green finance in Asia and globally
- Supported by the Monetary Authority of Singapore & leading financial sector partners:
 - Bank of China
 - BNP Paribas
 - Fullerton Fund Management
 - Goldman Sachs
 - HSBC
 - Schroders
 - SMBC
 - Standard Chartered
 - UBS
- Funding through 2025
- Partnership with Imperial College London's Centre for Climate Finance & Investment (CCFI)



Since 2021
World Economic Forum: Climate Governance Singapore

- SMU through SKBI is the knowledge partner of CGS, an organisation that trains Non-Executive Directors on Sustainability



Since 2021
Woman In Sustainability & Environment

- SMU through SKBI is the knowledge partner of WISE



Since 2023
SGFC course in Climate Change Management

- IBF-STs accredited course
- Taught by Dr Winston Chow, SMU Associate Professor of Urban Climate.



Since 2023
SGFC Climate Finance Academy

- A 4-day executive education programme designed to challenge finance leaders to think critically about managing climate finance and risk.



Since 2020
Global Research Alliance for Sustainable Finance & Investment

- SMU through SKBI is the first member from ASEAN
- Panel discussion on ESG Measurements & Standards at GRASFI 2021

SKBI - Emerging Research Areas #3

Financial Technology

RESEARCH & BOOKS



Does Abstract Thinking Facilitate Information Processing? Evidence from Financial Analysts
Frank Weikai Li, Rong Wang, Gloria Yang Yu, et al.
Working Paper, Dec 2022



Quantum Machine Learning for Credit Scoring
Marc Rakotomalala et al.
Working Paper, July 2022



Harnessing Digitalization for Sustainable Economic Development: Insights for Asia
Joint with Asian Development Bank Institute (ADBI)
Book published in Jan 2022



Financial Technology & Inclusion in ASEAN
Dave Fernandez & Marc Rakotomalala (SKBI)
Chapter in book, Master Plan on ASEAN Connectivity 2025, published by Cambridge University Press, 2022



Role of Digitization on Sustainable Development and Growth in Asia
Joint with Asian Development Bank Institute (ADBI)
Book published in May 2020



Digital Currencies, Banking, and Central Banking
SKBI Research Fellow, Taojun Xie
With DBS, 2018

CONFERENCES & SEMINARS



**Apr 2023
Green FinTech and Data Centres Workshop**
Organised by the Singapore Green Finance Centre, an initiative of SMU's SKBI & Imperial College's CCFI



**Dec 2022
ADB-IMU Conference on Digital Finance and Sustainability**
Selected papers presented will be considered for open access publication in a special issue of the journal, Sustainability, co-edited by Dave Fernandez (SKBI) & John Beirne (ADBI).



**Nov 2022
Singapore FinTech Festival**

- SGFC booth at the ESG Fintech Zone to highlight its activities
- Liang Hao, SGFC Co-Director, moderated a Fireside Chat titled, "ESG Myth vs Reality"
- Marc Rakotomalala, SKBI Research Fellow, participated in a panel.

SKBI - Emerging Research Areas #4

Macro Markets

RESEARCH

Assessing the odds of a US recession
Dave Fernandez and Thomas Lam (SKBI)
Published in The Business Times (Singapore), Feb 2023

Weak Identification of Long Memory with Implications for Inference
SOE Prof Jia Li, SOE & LKCSB Prof Jun Yu
Working Paper, Jun 2022

Volatility Puzzle
SOE & LKCSB Prof Jun Yu
Working Paper, Jan 2022

Stock Markets and the Economy
Dave Fernandez, LKCSB Asst Prof Chiraphol New Chiyachantana, numerous SKBI Research Fellows.
Commissioned by SGX. Presentation of results to SGX, MAS, and industry partners, Nov 2019

The Great Fed Pivot
Dave Fernandez and Thomas Lam (SKBI)
Published in The Business Times (Singapore), Apr 2019



Read The SKBI Perspective

TRAINING



CONFERENCES & SEMINARS



**Apr 2023
Seminar on Analytical Chapters from the IMF World Economic Outlook April 2023**

- Co-organised with the IMF
- Moderated by SKBI Research Fellow, Leo Krippner.
- Speakers from IMF: Jean-Marc Natal, Sakai Ando, Ashique Habib.



Find out about this event

**Apr 2021
Inflation and Cost of Living in Singapore and Asia: Post – Pandemic Implications**

- Jointly organised with the IMF
- Keynote by Edward Robinson (MAS)
- Panellists: Taimur Baig (DBS), Stephan Danninger (IMF), Dave Fernandez (SKBI), Asst Prof Aurobindo Ghosh (SMU), Thomas Lam (SKBI), Natalia Novikova (IMF)

**Jul 2019
SF Fed President Mary Daly**
Session with students, moderated by Vice Provost Phang Sock Yong



**May 2019
NY Fed Simon Potter**
Investor roundtable

**Since 2015
Asian Financial Leaders Programme**

- Co-organised by Human Capital Leadership Institute (HCLI), the integrated leadership development arm of Temasek Management Services (TMS)
- 75% subsidy for qualifying Singaporean participants from the MAS Financial Sector Development Fund.
- Targeted at C-suite as well as C-minus-1 and C-minus-2 executives in banking, insurance, and asset management.
- Leadership journey of 21 days over a 10-month period in Singapore, Switzerland, USA, China and Indonesia.
- Lectures by faculty, senior practitioners and regulators.

DIRECTOR



ZHANG Hong

Director,
Sim Kee Boon Institute for Financial Economics

Professor of Finance,
Singapore Management University

 **SMU**
SINGAPORE MANAGEMENT
UNIVERSITY

Sim Kee Boon
Institute for
Financial Economics

STAFF, FELLOWS & FACULTY

Staff

Priscilla CHENG – Deputy Director
Elaine GOH
Eugene GOH
Sarah GRANT
Donna HO
Sipei HUANG
Senthil KUMAR
Weina LEONG
Leon LIM
Max LOW
Shannon ONG
Benjamin TEO

Professorial Research Fellow

Rajiv LALL

Senior Research Fellows

Marinela FINTA
Maria Teresa PUNZI

Research Fellows

Xavier BAUTISTA
Leo KRIPPNER
Thomas LAM
Tran Bao Phuong NGUYEN
Marc RAKOTOMALALA
Jun Myung SONG

Affiliated SMU Faculty

Ekkehart BOEHMER – Prof of Finance
Winston CHOW – Assoc Prof of Urban Climate
Tomoki FUJII – Assoc Prof of Economics
Jeremy GOH – Assoc Prof of Finance
Aurobindo GHOSH – Asst Prof of Finance
Sterling HUANG – Assoc Prof of Accounting
Narae LEE – Asst Professor of Strategic Management
Frank Weikai LI – Asst Prof of Finance
Hao LIANG – Assoc Prof of Finance
Roger LOH – Assoc Prof of Finance
PHANG Sock Yong – Professor of Economics
Simon SCHILLEBEECKX – Asst Prof of Finance
John SEQUEIRA – Assoc Prof of Finance
Rong WANG – Assoc Prof of Finance
Jun YU – Prof of Economics and Finance
Yang (Gloria) YU – Asst Prof of Finance

Visiting Faculty

Marco ANNUNZIATA – Annunziata + Desai, USA
Hyun-Soo CHOI – KAIST, Korea
Anthony GOPAL – Providentia IP, USA
Wolfgang HÄRDLE – Humboldt University, Germany
David HARDOON – Aboitiz and Security Bank, Singapore
Kyung-Hwan KIM – Sogang University, Korea
Marianna KOZINSTEVA – Turning Point Macro, UK
Felicia LAI – Durham University, UK
Cintia Kulzer SACILOTTO – United Arab Emirates University, UAE
Gireesh SHRIMALI – Stanford University
Rajesh SUNDARESAN – Symbioteco, Singapore
Christoph NEDOPIL WANG – Fudan University, China
Wanyi YANG – Lincoln University, New Zealand
Joanne YOONG – Research for Impact, Singapore
Ning ZHU – Shanghai Advanced Institute of Finance, China

Stay up to date with our latest news and events



Subscribe to our mailing list via
skbi.smu.edu.sg/subscribe



Follow us on
[linkedin.com/showcase/skbi-smu](https://www.linkedin.com/showcase/skbi-smu)

The SKBI Story: July 2023



**Sim Kee Boon
Institute for
Financial Economics**

This is a blank page.

SIM KEE BOON INSTITUTE FOR FINANCIAL ECONOMICS
Singapore Management University
Lee Kong Chian School of Business
50 Stamford Rd Singapore 178899

 www.skbi.edu.sg

 skbi_enquiries@smu.edu.sg

 www.linkedin.com/showcase/skbi-smu/