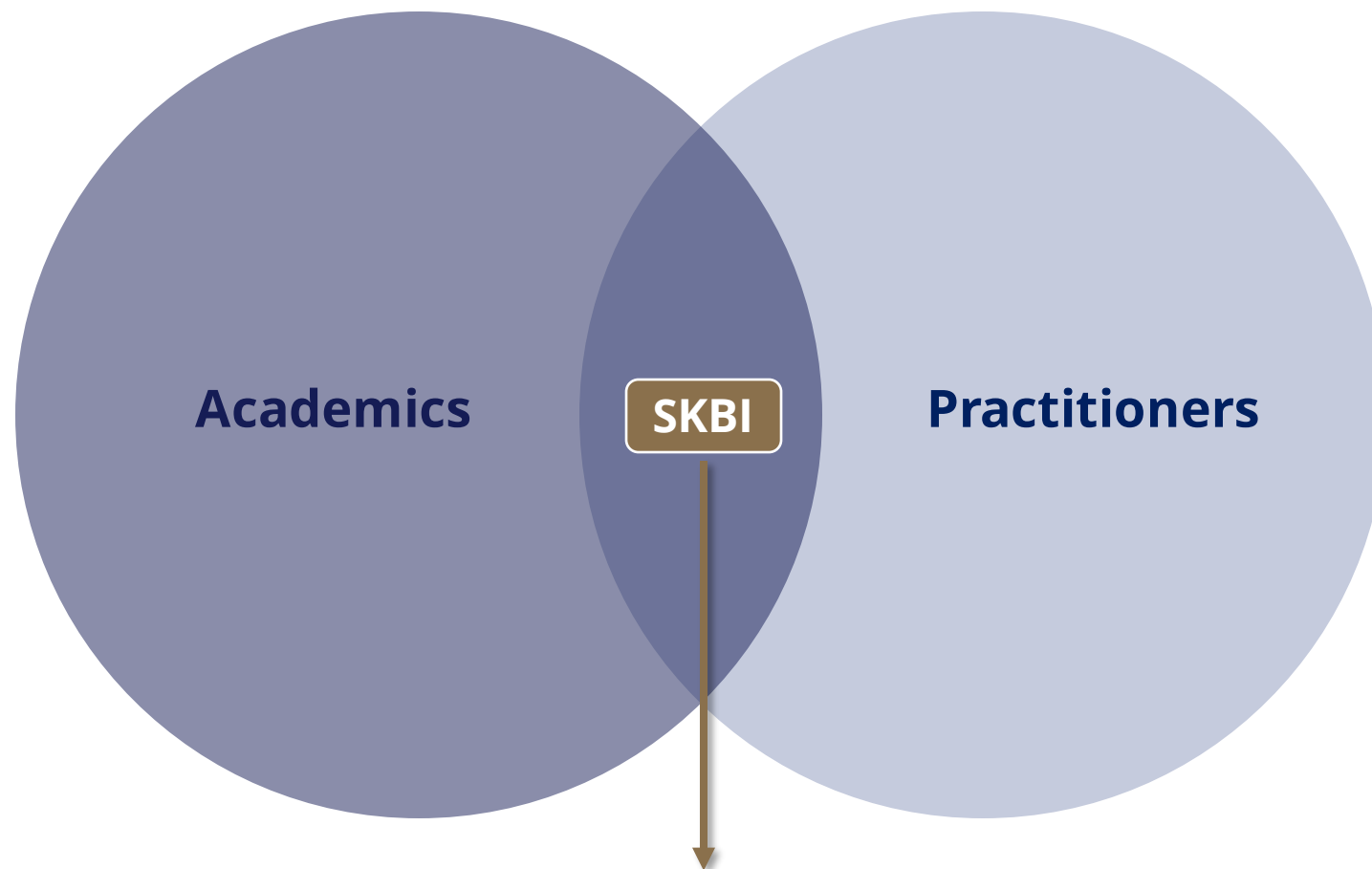


SIM KEE BOON INSTITUTE FOR FINANCIAL ECONOMICS

Mission – History – Future



MISSION



To conduct applied economic and financial **research & training**
that is driven by **industry & societal needs**.

ADVISORY BOARD

Focus Evolves via Advisory Board



Loh Boon Chye
(Chairman)

Chief Executive Officer,
Singapore Exchange



Timothy Clark
Provost, SMU



Bert De Reyck
Dean, LKCSB, SMU



Diwa Guinigundo
Former Deputy
Governor, Bangko
Sentral ng Pilipinas



Deborah Ho
Country Head,
BlackRock Singapore
and Regional Head,
South East Asia
Blackrock



Jeffrey Jaensubhakij
Group Chief Investment
Officer, Singapore
Government Investment
Corporation



Jiwon Lim
Former Monetary
Policy Board Member,
Bank of Korea



Laura Deal Lacey
Executive Director,
Milken Institute Asia
Center



Priscilla Lu
Head of Sustainable
Investments,
Alternatives for DWS
Asia, DWS, Hong Kong



Takako Masai
Director, SBI
Financial and
Economic
Research Institute



Elena Okorochenko
Managing Director and
Regional Head - Asia-
Pacific, S&P Global
Ratings

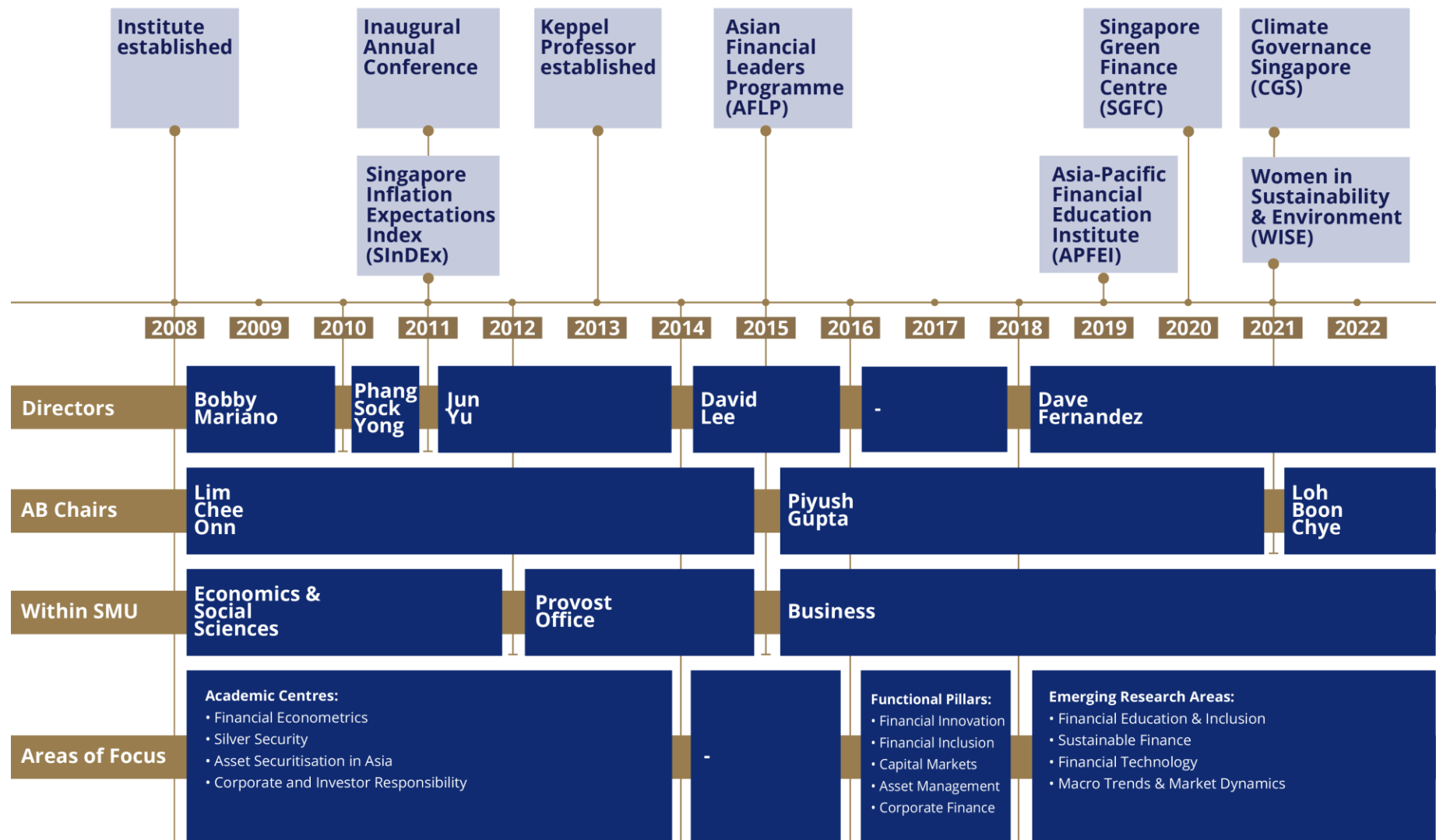


Tham Sai Choy
Chartered Accountant
(Former Managing
Partner, KPMG in
Singapore, Chairman,
KPMG in Asia Pacific)



Danny Yong
Chief Investment
Officer and
Founding Partner,
Dymon Asia
Capital

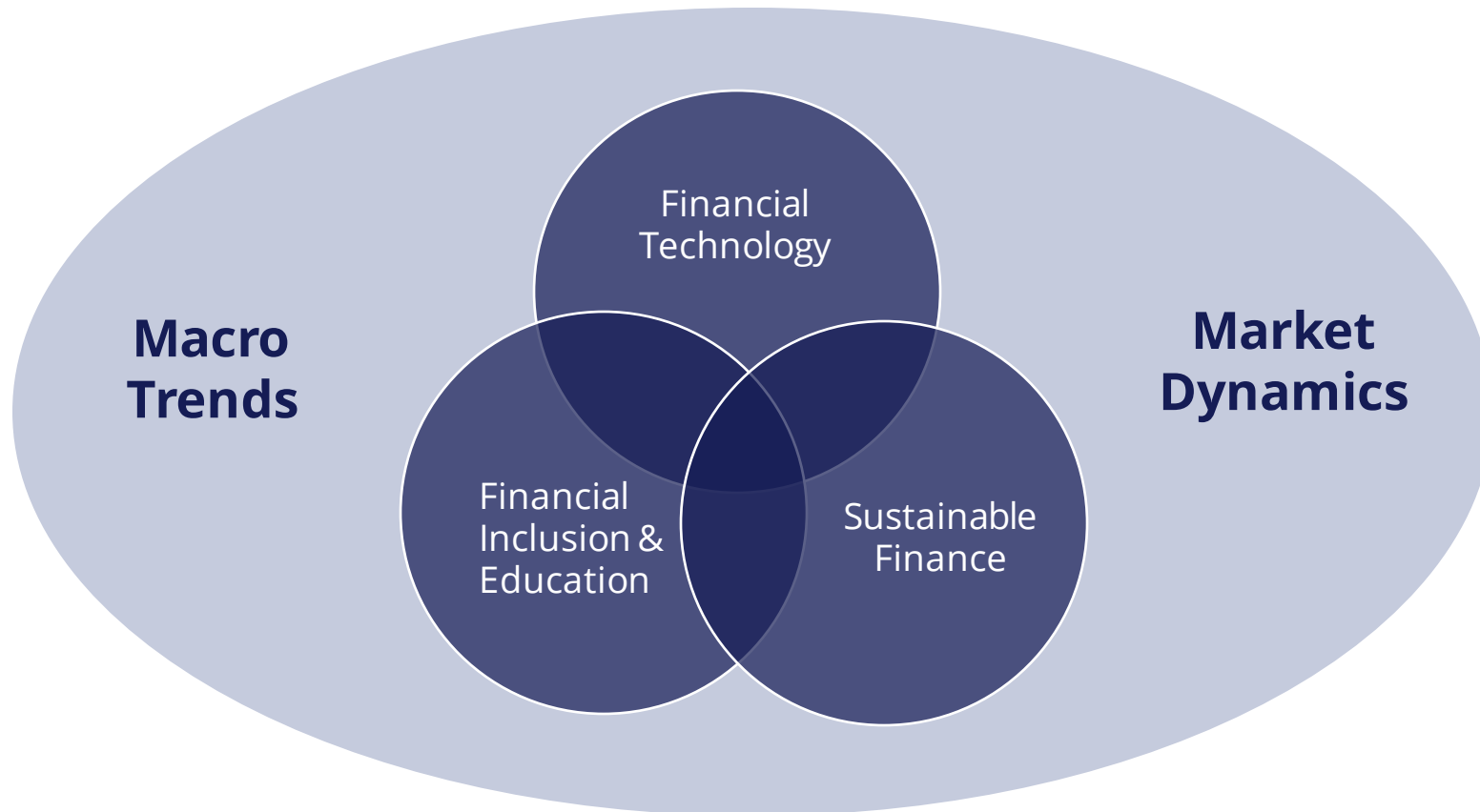
HISTORY & EVOLUTION



EMERGING AREAS OF RESEARCH

What areas of economics and finance:

1. Are most important to society today?
2. Are today out of the mainstream of academic research?



Mr. Sim Kee Boon



Mr. Sim Kee Boon



Shaping Singapore

His distinguished **public career** spanned more than three decades. He played a key role in the Ministry of Finance (1968–74), where he ably expanded Singapore's trade and economic relations around the globe, and the Ministry of Communications (1975–84), where he was deeply involved in the building of Changi International Airport from its inception.

Founding Generation

Mr. Sim Kee Boon was a leading member of the founding generation of civil servants who, together with Singapore's political leaders, steered the nation through a period of turbulence and uncertainty to success and stability. His was a lifetime dedicated to using the best ideas and making them real, in the service of the community.

The Institute is Mr. Sim 's legacy.

SKBI - Emerging Research Areas #1

Financial Education & Inclusion





Physical Frictions & Digital Banking Adoption

Roger Loh and Hyun-Soo Choi

Factors driving adoption of digital technologies in banking, improving financial inclusion



Bank Competition amid Digital Disruption: Implications for Financial Inclusion

EX Jiang, Gloria Yang Yu, J Zhang

FinTech's relationship to financial inclusion is not straightforward as it alters competition among banks.



ESG Knowledge & Interest among Households in Singapore & the US

Dave Fernandez, C Scheresberg, A Hasler, and A Lusardi

Gauges how much investors know & care about ESG and how that relates to their level of financial literacy.

CONFERENCES & SEMINARS

Financial Education & Inclusion



Sep 2019
Inaugural Conference (Sep 2019)

- Joint with Global Financial Literacy Excellence Center (GFLEC)
- Next conference with GFLEC - Nov 2022



Dec 2020
**Covid-19, Financial Fragility and Resilience,
10th Annual SKBI Conference**

- Keynote by Prof Annamaria Lusardi (GFLEC)
- Panel with speakers from Australia, Indonesia, and the Philippines



Dec 2021
**Founding member of new global academic
network, G53**

TRAINING

Financial Education & Inclusion



April 2022 SMU-X Undergraduate Class on "Financial Literacy, Inclusion & Technology"

Dave Fernandez & Joanne Yoong

First of its kind in Singapore: A personal finance class where students work on a real-world problem with organizations who are redefining what it means to be financially literate. Pilot class paired students with Endowus, Grab, Sea, SGX, and Singapore's MoneySense.



Since 2015 My Money @Campus

In-person event – Sep 2020;
virtual Mar 2021.



Since 2012 Citi Foundation Financial Literacy Program

Outreach program running since 2012 and now having involved > 76,000 young adults.



May 2022 Money Awareness & Inclusion Award

Part of panel of judges for inaugural 2022 awards involving wide range of FinLit solutions.

SKBI - Emerging Research Areas #2
Sustainable Finance



RESEARCH

Sustainable Finance



Special issue of journal "Sustainability"

John Beirne & Dave
Fernandez, editors

*Call for papers, June
2022*



Impact Assessment and Measurement with Sustainable Development Goals

Hao Liang, Dave
Fernandez, Mikkel
Larsen

*In Handbook on the
Business of Sustainability,
2022*



Global Sustainability Footprints of Sovereign Wealth Funds

Hao Liang, et al

*Oxford Review of
Economic Policy, 2020*



Sustainable Digital Finance in Asia

Simon Schillebeeckx

With DBS Bank, 2019

CONFERENCES & SEMINARS

Sustainable Finance



Nov 2019 Sustainable Finance Conference

- 9th SKBI Annual Conference
- Joint with TBLI



Sep 2020 Green & Ethical Finance Conference Joint with Asian Development Bank Institute

- Special edition of Journal of Banking & Finance, forthcoming 2022



Aug 2021 Session on "Standards & Measurement" at GRASFI 2021

TRAINING

Sustainable Finance



Since 2019 Singapore Green Finance Centre

- Goal: To make Singapore a hub for green finance in Asia and globally
- Supported by the Monetary Authority of Singapore & leading financial sector partners:
 - Bank of China
 - BNP Paribas
 - Fullerton Fund Management
 - Goldman Sachs
 - HSBC
 - Schroders
 - SMBC
 - Standard Chartered
 - UBS
- Funding through 2025
- Partnership with Imperial College London's Centre for Climate Finance & Investment



Since 2020 Global Research Alliance for Sustainable Finance & Investment

- SMU through SKBI 1st member from ASEAN.
- Session on "Standards & Measurement" at GRASFI 2021



Since 2021 World Economic Forum: Climate Governance Singapore

- *SMU through SKBI is knowledge partner of CGS, an organization to train Non-Executive Directors on Sustainability.*



Since 2021 Woman In Sustainability & Environment

- SMU through SKBI is knowledge partner of WISE, the first women's society in Singapore formed to focus concerted gender action towards Singapore's Green Plan 2030 and UN's Sustainable Development Goals.

SKBI - Emerging Research Areas #3

Financial Technology





Financial Technology & Inclusion in ASEAN

Dave Fernandez & Marc Rakotomalala

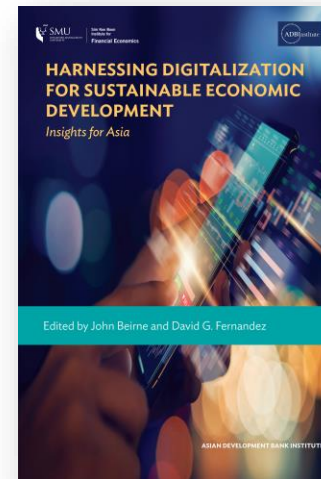
Chapter in book, Master Plan on ASEAN Connectivity 2025, published by Cambridge University Press, 2022 (working paper)



Digital Currencies, Banking, and Central Banking

SKBI Research Fellow
Taojun Xie

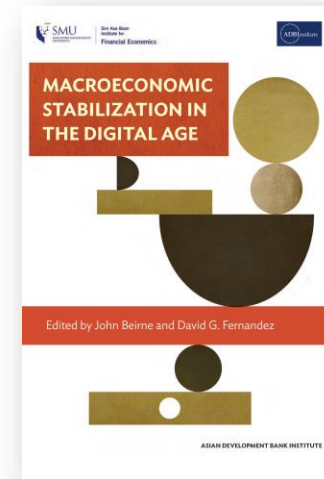
With DBS, 2018



Harnessing Digitalization for Sustainable Economic Development: Insights for Asia

Joint with Asian Development Bank Institute (ADBI)

This book was published in Jan 2022



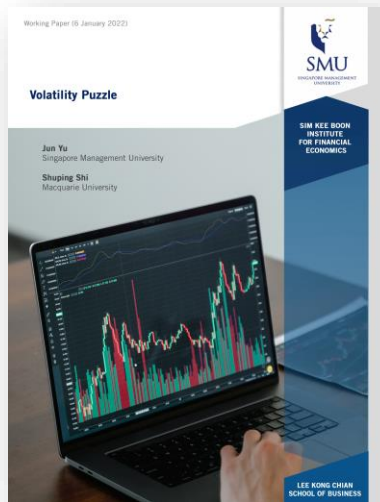
Role of Digitization on Sustainable Development and Growth in Asia

Joint with Asian Development Bank Institute (ADBI)

This book was published in May 2020

SKBI - Emerging Research Areas #4
Macro Markets





Volatility Puzzle

SOE & LKCSB Prof Jun Yu

Market volatility can help us understand other financial variables and macroeconomic conditions. But volatility is often regarded as an imperfect measure of market risk or anxiety. Nevertheless, this paper helps practitioners and academics strive for a rigorous empirical volatility model that more accurately describes current market behavior and the interactions among market participant.



Stock Markets and the Economy

Dave Fernandez, LKCSB Asst Prof
Chiraphol New Chiyachantana,
numerous SKBI Research Fellows

*Commissioned by SGX.
Presentation of results to SGX, MAS,
and industry partners, Nov 2019.*



The Great Fed Pivot

Dave Fernandez and SKBI
Research Fellow Thomas Lam

*Published in Business Times
(Singapore), Apr 2019*

CONFERENCES & SEMINARS

Market Dynamics / Macro Economic Trends



Apr 2021
Inflation and Cost of Living in Singapore and Asia: Post – Pandemic Implications

- Joint with IMF
- Keynote by Edward Robinson (MAS), panelists Taimur Baig (DBS), Stephan Danninger (IMF), Dave Fernandez, LKCSB Asst Prof Aurobindo Ghosh, SKBI Research Fellow Thomas Lam, Natalia Novikova (IMF)



Jul 2019
SF Fed President Mary Daly

- Session with students, moderated by Vice Provost Phang Sock Yong



May 2019
NY Fed Simon Potter

- Investor roundtable



Since 2015 Asian Financial Leaders Programme

- Target senior-level Asian financial leaders: C minus 1 or C minus 2 executives who are on the path to leading financial institutions in a variety of sectors including banking, insurance, investments, policy, regulatory and private equity
- Fee: S\$46,000 (before GST) per participant; for Singapore citizens, who are employees of Financial Institutions and are sponsored by their organisations, is only S\$11,500 (before GST) per participant after a 75% subsidy from The Financial Sector Development Fund (FSDF)
- Human Capital Leadership Institute (HCLI), the integrated leadership development arm of Temasek Management Services (TMS) is co-organizer

Director



DAVE FERNANDEZ

Director,

Sim Kee Boon Institute for Financial Economics

Co-Director,

Singapore Green Finance Centre

Professor of Finance (Practice),

Singapore Management University

Staff, Fellows & Faculty

Staff

Priscilla Cheng – Deputy Director
Elaine Goh
Eugene Goh
Sarah Grant
Donna Ho
Sipei Huang
Senthil Kumar
Weina Leong
Leon Lim
Shannon Ong

Professorial Research Fellow

Rajiv Lall

Research Fellows

Xavier Bautista
Marinela Finta
Cintia Külzer Sacilotto
Thomas Lam
Phuong Nguyen
Marc Rakotomalala

Affiliated SMU Research Faculty

Ekkehart Boehmer – Prof of Finance
Winston Chow – Assoc Prof of Science,
Technology & Society
Tomoki Fujii – Assoc Prof of Economics
Sterling Huang – Assoc Prof of Accounting
Weikai Li – Asst Prof of Finance
Hao Liang – Assoc Prof of Finance
Roger Loh – Assoc Prof of Finance
Simon Schillebeeckx – Asst Prof of Finance
Jun Yu – Prof of Economics and Finance
Yang (Gloria) Yu – Asst Professor of Finance

Affiliated SMU Term Faculty

Chiraphol New Chiyachantana – Asst Prof of
Finance
Dave Fernandez – Director & Prof of Finance
Aurobindo Ghosh – Asst Prof of Finance
John Sequeira – Assoc Prof of Finance

Visiting Faculty

Marco Annunziata – Annunziata + Desai, USA
Hyun-Soo Choi – KAIST, Korea
Alexander Galetovic – Universidad Adolfo Ibáñez, Chile
Anthony Gopal – Providentia IP, USA
Wolfgang Härdle – Humboldt University, Germany
David Hardoon – Aboitiz and Security Bank, Singapore
Marianna Kozinsteva – Turning Point Macro, UK
Xiang Li – Butler University, USA
Maria Teresa Punzi – Webster University, Vienna
Rajesh Sundaresan – Symbioteco, Singapore
Joanne Yoong – University of Southern California, USA
Ning Zhu – Shanghai Advanced Institute of
Finance, China
Christoph Nedopil Wang – Fudan University, China
Kyung-Hwan Kim – Sogang University, Korea
Wanyi Yang – Lincoln University, New Zealand

CONTACT US



skbi_enquiries@smu.edu.sg



50 Stamford Road, Singapore 178899



<https://skbi.smu.edu.sg/>



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