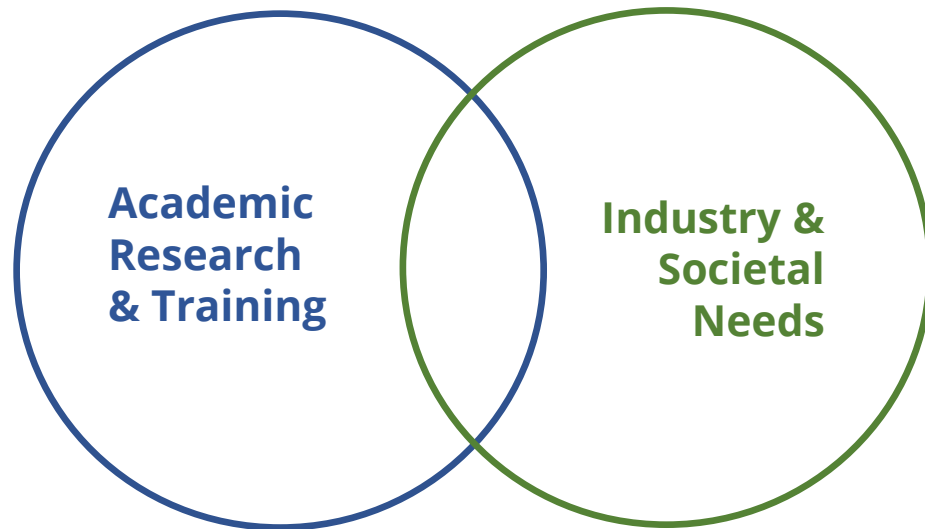


Sim Kee Boon Institute for Financial Economics

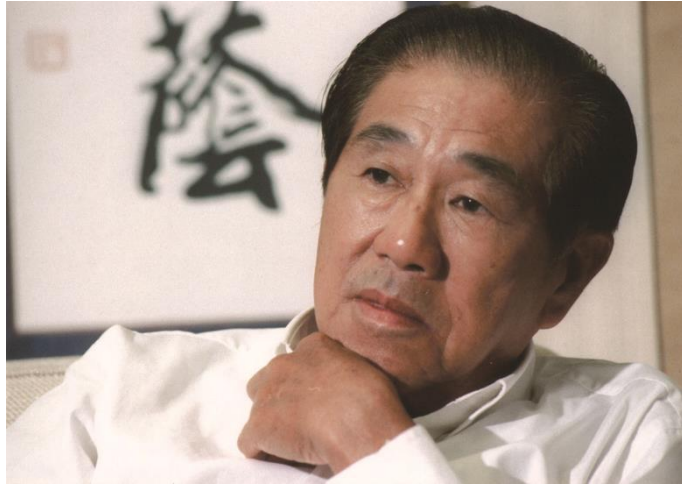
Mission, History, Future

Last updated: June 2021

To conduct applied economic and financial
RESEARCH & TRAINING that is driven by
INDUSTRY & SOCIETAL NEEDS.



Honoring Mr. Sim's Legacy



Founding Generation

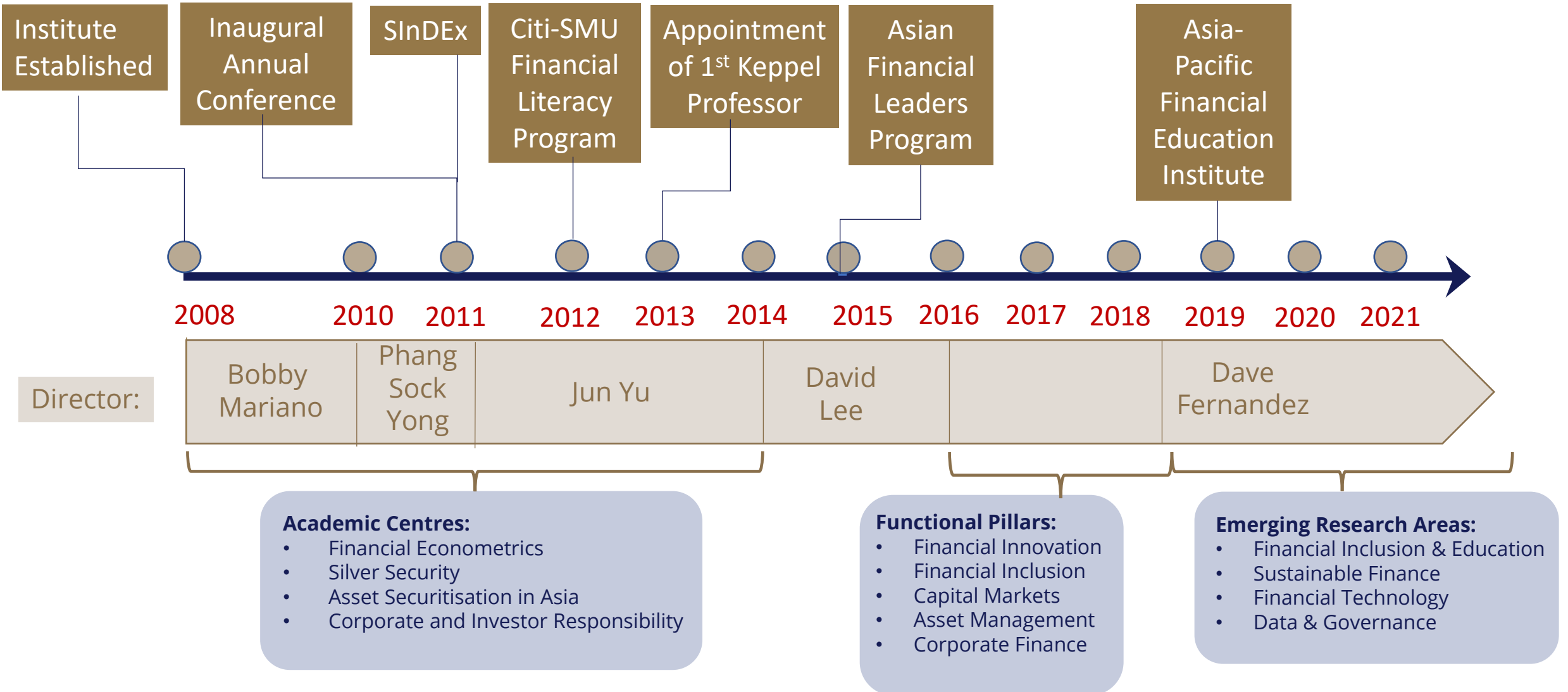
Mr Sim Kee Boon was a **LEADING** member of the **FOUNDING** generation of civil servants who, together with Singapore's political leaders, steered the nation through a period of turbulence and uncertainty to success and stability. His was a lifetime dedicated to using the best ideas and making them real, in the service of the **COMMUNITY**.

Shaping Singapore

His distinguished **PUBLIC CAREER** spanned more than three decades. He played a key role in the Ministry of Finance (1968–74), where he ably expanded Singapore's trade and economic relations around the globe, and the Ministry of Communications (1975–84), where he was deeply involved in the building of **CHANGI INTERNATIONAL AIRPORT** from its inception.



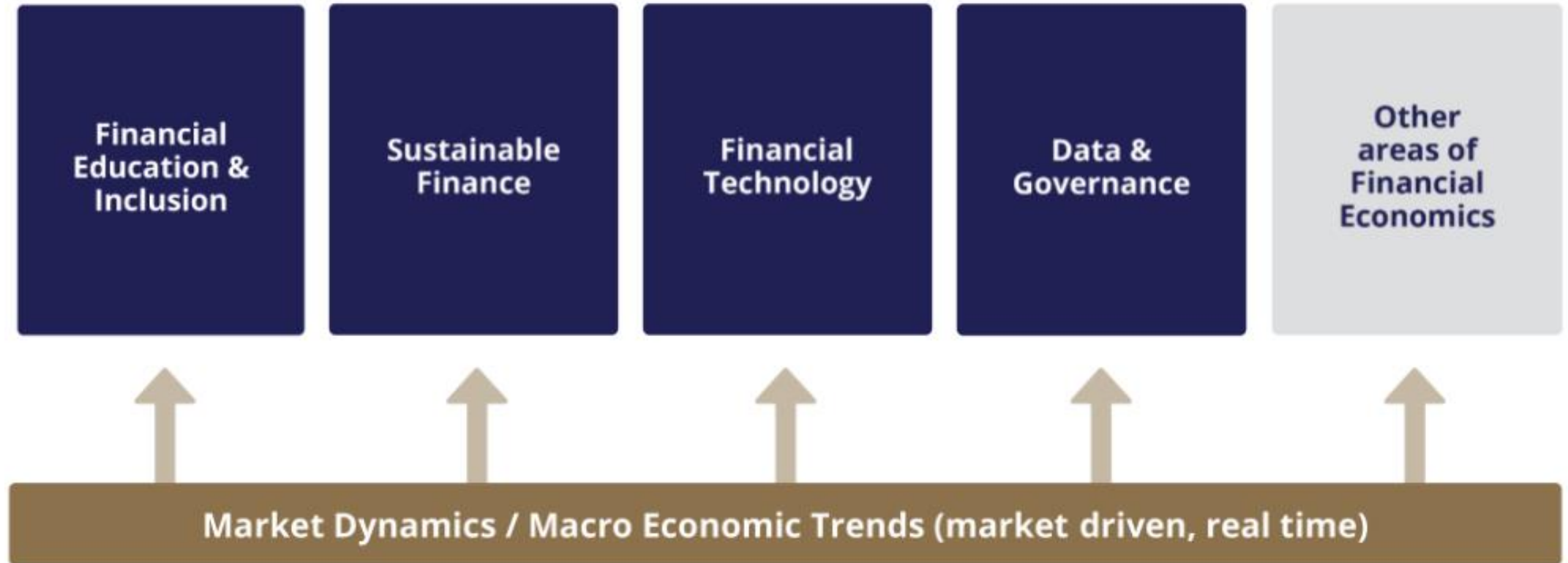
History and Evolution



Focus Evolves via Feedback



Emerging Research Areas



Research Papers

ESG Knowledge & Interest among Households in Singapore & the US

Dave Fernandez, Carlo de Bassa Scheresberg, Andrea Hasler, and Annamaria Lusardi

- Uses survey data to gauge how much investors know and care about this topic and how that relates to their level of financial literacy.

Financial Inclusion and Literacy: Evidence from IPO Participation (in progress)

Roger Loh, NYU Prof Alexander Ljungqvist, LKCSB Asst Prof Chishen Wei

- Factors that lead individuals to participate in IPOs and how should policy makers educate and encourage individuals towards participation.

Physical Frictions and Digital Banking Adoption

LKCSB Assoc Prof Roger Loh and SKBI Visiting Faculty Hyun-Soo Choi

- Key factors drive individual, “involuntary” adoption of digital technologies in banking, improving financial inclusion

Conferences & Seminars

Asia-Pacific Financial Education Institute

Joint with Global Financial Literacy Excellence Center (GFLEC)

- Inaugural conference – Sep 2019
- Goal is to promote work in this field with a particular emphasis on Asia.
- Next conference, again co-led by George Washington University Prof Annamaria Lusardi – 2nd half of 2021

Covid-19, Financial Fragility and Resilience

10th Annual SKBI Conference

- Dec 2020. [link](#)

Training

My Money @Campus

- Financial education series organized together with Singapore’s national financial education program, MoneySense
- Successful in-person events – May-Jul 2018, Jul-Oct 2019

- Virtual event – Feb-Apr 2021

Citi Foundation-SMU Financial Literacy Program for Young Adults

- Peer-to-peer program for ages 15-30 to equip them with essential personal financial knowledge
- Since inception in 2012, >70,000 young adults involved
- Next symposium – Sep 2021

Research Papers

Impact Assessment and Measurement with Sustainable Development Goals

LKCSB Assoc Prof Hao Liang, Dave Fernandez, Mikkel Larsen

- Chapter in *Handbook on the Business of Sustainability*, forthcoming ([working paper](#))

Global Sustainability Footprints of SWFs

Hao Liang, et al

- Oxford Review of Economic Policy, 2020

Sustainable Digital Finance in Asia

LKCSB Asst Prof Simon Schillebeeckx

- With DBS Bank, 2019

Conferences & Seminars

Sustainable Finance Conference

Joint with TBLI

- 9th SKBI Annual Conference – Nov 2019

Green & Ethical Finance Conference

Joint with Asian Development Bank Institute

- Sep 2020
- Special edition of *Journal of Banking & Finance*, forthcoming

Singapore Green Finance Centre

- **Goal: To make Singapore a hub for green finance in Asia and globally**
- Supported by the **Monetary Authority of Singapore** & leading financial sector partners
 - Bank of China
 - BNP Paribas
 - Fullerton Fund Management
 - Goldman Sachs
 - HSBC
 - Schroders
 - SMBC
 - Standard Chartered
 - UBS



Partnership with Imperial College London's Centre for Climate Finance & Investment

Global Research Alliance for Sustainable Finance & Investment

- SMU through SKBI becomes 1st member from ASEAN – 2020
- 1st GRASFI conference held in Asia (Beijing) – Sep 2021



Research

Financial Technology and Inclusion in ASEAN

Dave Fernandez, SKBI Research Fellow
Marc Rakotomalala

- Chapter in book, *Master Plan on ASEAN Connectivity 2025*, published by Cambridge University Press, forthcoming ([working paper](#))

Macroeconomic Stabilization in the Digital Age

Dave Fernandez, John Beirne

- Book published by Asian Development Bank Institute (ADBI), 2020 ([link](#))

Digital Currencies, Banking, and Central Banking

SKBI Research Fellow Taojun Xie

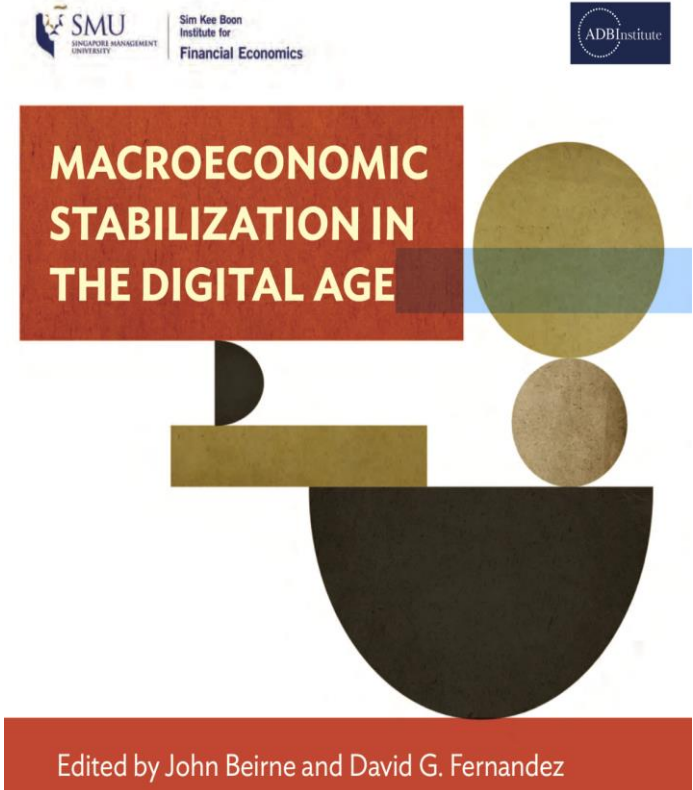
- With DBS, 2019

Conferences & Seminars

Role of Digitization on Sustainable Development and Growth in Asia

Joint with Asian Development Bank Institute (ADBI)

- May 2020



Research Papers

Value of Data

SKBI Visiting Faculty David Hardoon

- In progress
- Joint with the Institute for International Finance

Are Poker-face CEOs better negotiators? Evidence from Mergers and Acquisitions

LKCSB Asst Prof Gloria Yu & School of Accounting Prof Sterling Huang

- In progress
- The aim of the project is to deepen our understanding in the pricing mechanism of takeovers and their determinants.
- This paper uses a novel measure based on individuals' vocal markers during the routine corporate event of earnings conference calls. We infer the individual tendency of exhibiting emotions from how CEOs' vocal cues react to external stimulus of analysts' questioning.

Research Papers

Nowcasting China GDP Growth with Mixed-Frequency Data

Dave Fernandez and SKBI Visiting Faculty
Xiang Li

- In progress

Stock Markets and the Economy

Dave Fernandez, LKCSB Asst Prof Chiralphol
New CHIYACHANTANA, numerous SKBI

Research Fellows

- Commissioned by SGX
- Presentation of results to SGX, MAS, and industry partners, Nov 2019

The Great Fed Pivot

Dave Fernandez and SKBI Research Fellow
Thomas Lam

- Published in Business Times (Singapore), Apr 2019 [\(link\)](#)

Conferences & Seminars

Inflation and Cost of Living in Singapore and Asia: Post – Pandemic Implications

Joint with IMF

- Apr 2021 [\(link\)](#)

SF Fed President Mary Daly

- Session with students, moderated by Vice Provost Phang Sock Yong
- July 2019

NY Fed Simon Potter

- Investor roundtable
- May 2019

Training

Asian Financial Leaders Programme

- Target senior-level Asian financial leaders: C minus 1 or C minus 2 executives who are on the path to leading financial institutions in a variety of sectors including banking, insurance, investments, policy, regulatory and private equity
- Fee: S\$46,000 (before GST) per participant; for Singapore citizens, who are employees of Financial Institutions and are sponsored by their organisations, is only S\$11,500 (before GST) per participant after a 75% subsidy from The Financial Sector Development Fund (FSDF)
- Human Capital Leadership Institute (HCLI), the integrated leadership development arm of Temasek Management Services (TMS) is co-organizer
- Over 240 senior executives have completed the programme since 2015

Professorial Research Fellow

Rajiv Lall

Research Fellows

Xavier Bautista

Angeline Chua

Ziyu (Sarah) Guo

Zichun Huang

Thomas Lam

Marc Rakotomalala

Wanyi Yang

Staff

Priscilla Cheng – Deputy Director

Elaine Goh

Eugene Goh

Chandra Gunawan

Donna Ho

Sipei Huang

Ayesha Iskander

Senthil Kumar

Lisa Lee

Weina Leong

Leon Lim

Shannon Ong

Affiliated SMU Faculty

Ekkehart Boehmer – Prof of Finance

Tomoki Fujii – Associate Prof of Economics

Sterling Huang – Associate Prof of Accounting

Weikai Li – Assistant Prof of Finance

Hao Liang – Associate Prof of Finance

Roger Loh – Associate Prof of Finance

Simon Schillebeeckx – Assistant Prof of Finance

Yang (Gloria) Yu – Assistant Professor of Finance

Affiliated SMU Term Faculty

Dave Fernandez – SKBI Director & Prof of Finance (Practice)

Aurobindo Ghosh – Assistant Prof of Finance (Education)

John Sequeira – Associate Prof of Finance (Practice)

Visiting Faculty

Marco Annunziata – Annunziata + Desai, USA

Hyun-Soo Choi – KAIST, Korea

Marinela Finta – University of Otago, New Zealand

Alexander Galetovic – Universidad Adolfo Ibáñez, Chile

Anthony Gopal – Providentia IP, USA

Wolfgang Härdle – Humboldt University, Germany

David Haroon – Aboitiz and Security Bank, Singapore

Marianna Kozinsteva – Turning Point Macro, UK

Xiang Li – Butler University, USA

Rajesh Sundaresan – Symbioteco, Singapore

Joanne Yoong – University of Southern California, USA

Ning Zhu – Shanghai Advanced Institute of Finance, China

Christoph B Nedopil Wang – Central University of Finance and Economics, China

Kyung-Hwan Kim – Sogang University, Korea

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