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**Headline: MAS Announces Launch of Singapore Green Finance Centre**

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The SGFC is Singapore's first research institute dedicated to green finance research and talent development and is supported by MAS and nine partner financial institutions.

MAS (Monetary Authority of Singapore) has announced the launch of the Singapore Green Finance Centre (SGFC), Singapore's first research institute dedicated to green finance research and talent development.

The SGFC, launched by Imperial College Business School and the Lee Kong Chian School of Business at Singapore Management University (SMU), is supported by MAS and nine founding partners.

The nine partners are Bank of China, BNP Paribas, Fullerton Fund Management, Goldman Sachs, HSBC, Schroders, Standard Chartered Bank, Sumitomo Mitsui Banking Corporation, and UBS AG.

The SGFC will be jointly led by Professor David Fernandez, Director of the Sim Kee Boon Institute for Financial Economics at SMU, and Dr Charles Donovan, Professor of Practice and Executive Director of the Centre for Climate Finance and Investment at Imperial College Business School.

An advisory board, comprising MAS, both academic institutions, and the nine founding partners, will provide guidance on the strategic direction of the SGFC

The SGFC will draw on the respective strengths of Imperial and SMU in climate science, financial economics, and sustainable investing — equipping professionals with new skills and developing a strong pipeline of green finance talent.

Its multi-disciplinary research and training will enable financial institutions, corporates, and policymakers to improve the management of environmental risks, develop financial solutions to promote environmental sustainability, and design policies for a sustainable future.

The SGFC will pursue foundational and multi-disciplinary research to help develop strategies for policy makers and financial institutions to support Asia's transition to a low carbon future. The research will be co-created with industry to ensure applicability and relevance, and will cover three key themes:

- transforming businesses by integrating climate-related data and ESG considerations into decision-making
- designing policies and new initiatives that can improve the efficiency of green finance markets; and
- catalysing the development of green finance solutions.

In addition, to equip professionals with skills in climate finance and applied knowledge in Asian markets, the SGFC will offer an array of courses across various levels — undergraduate, post-graduate, continuing and professional education.

This will develop a strong pipeline of green finance talent which financial institutions and service providers can tap as they expand teams and deepen green finance capabilities to serve the growing needs of Singapore and the region.

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"MAS is committed to developing a vibrant green finance research and talent ecosystem in Singapore, to support Asia's transition to a low carbon future," said Managing Director Ravi Menon. "The SGFC will be an important part of this ecosystem, bringing together two leading academic institutions in environmental science and financial economics."